

JOINT BANK ACCOUNTS HOW TO DETERMINE IF THEY'RE RIGHT FOR YOU

WHAT YOU NEED TO KNOW ABOUT HAVING A JOINT ACCOUNT:

- On your death, further conflict can arise in your estate

she can use your money for their own benefit, not yours.

WHY YOU MIGHT WANT TO OPEN A JOINT ACCOUNT

Opening or making existing accounts joint with a family member or caregiver can make it easier to:

Get help with paying bills

Avoid probate fees when estate planning

Manage a shared expense

These arrangements may be helpful if the other person is trustworthy and follows your wishes.

YOU CAN AVOID PROBLEMS WITH A JOINT ACCOUNT BY:

to help with financial transactions without transferring

